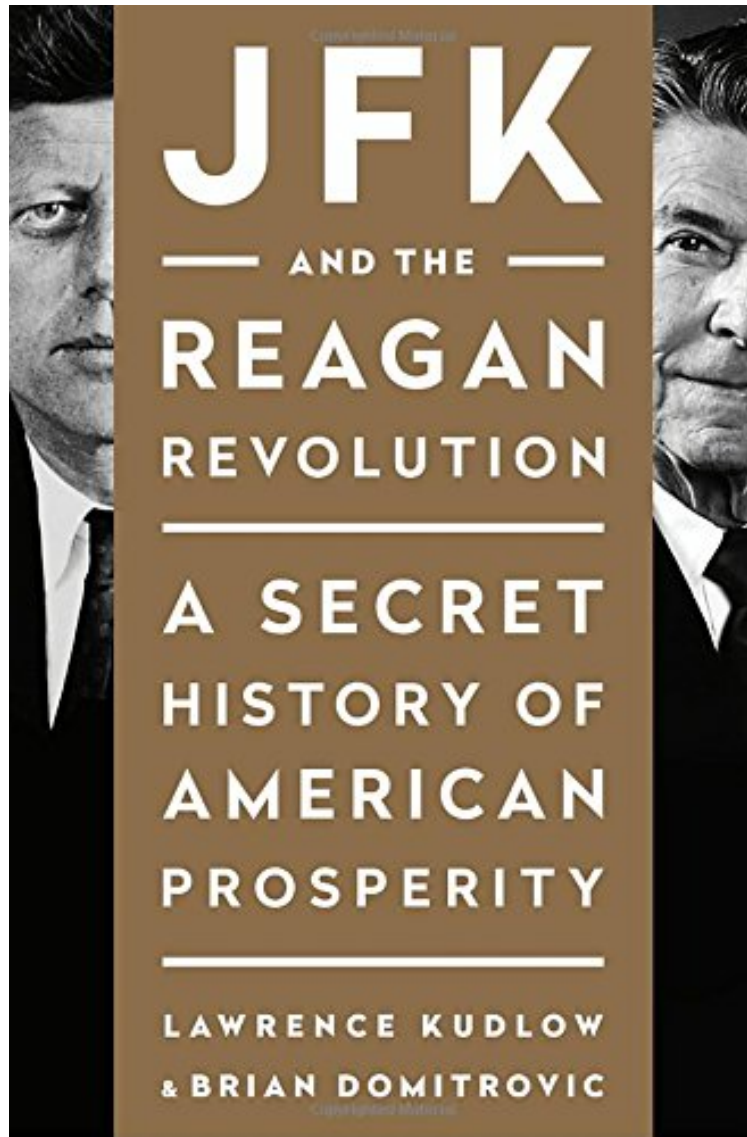


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JFK and the Reagan Revolution: A Secret History of American Prosperity

Lawrence Kudlow, Brian Domitrovic
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Lawrence Kudlow, Brian Domitrovic : JFK and the Reagan Revolution: A Secret History of American Prosperity before purchasing it in order to gage whether or not it would be worth my time, and all praised JFK and the Reagan Revolution: A Secret History of American Prosperity:

0 of 0 people found the following review helpful. Good read for people who have been misled by the liars and the

ignorant. By Michael Baldauf great reminder that government is the problem 14 of 17 people found the following review helpful. Larry Kudlow and Brian Domitrovic get it right! By William A. Dalco JFK and the Reagan Revolution: A Secret History of American Prosperity Will Republicans and Democrats ever agree on a plan to boost our economy and create jobs? They already have and, as a just released work by Lawrence Kudlow shows, they should again. The fascinating new book penned by economic and political expert Lawrence Kudlow and co-author Brian Domitrovic - JFK and the Reagan Revolution: A Secret History of American Prosperity tells how two of the most revered presidents of the modern era both followed the same simple philosophy to economic growth. They cut taxes, and proved that leaving money in the hands of the American workers and businesses that earn it is the key to making our economy boom. Both John F. Kennedy and Ronald Reagan inherited failing economies. When Kennedy took office, the high taxes of the 1950s had spawned multiple recessions. The tax increases implemented by his predecessors, Democrat and Republican alike, handed Reagan stagnant growth and crushingly high inflation when he assumed control in 1980. Kennedy (overruling liberal, high-tax economists to follow the advice of Republican Treasury Secretary Douglas Dillon) slashed taxes across the board. Reagan followed suit two decades later. Both presidents were rewarded with strong growth, more jobs, and increased national prosperity. This book could not come at a more crucial time. Democrats and Republicans today agree on almost nothing, especially when it comes to taxes and ways to help American employers and families prosper. JFK and the Reagan Revolution: A Secret History of American Prosperity makes two things perfectly clear. One cutting taxes works. When people and businesses have more money to spend and invest, our entire economic system benefits. Two tax cuts are not the historic birthright of only Republicans. JFK, an icon of the modern Democratic Party, set a successful tax-cutting precedent that current Democratic leaders would do well to follow. Reagan and Kennedy were both great presidents. Leaders looking to make their own mark on history today should take a lesson from the economic philosophy they shared. 2 of 3 people found the following review helpful. Kudlow and Domitrovic nail this one. I tend to ... By Bentennessee Kudlow and Domitrovic nail this one. I tend to lean to the right politically but this book reminded me that historically, "good" and "bad" presidents are well represented amongst both parties. I knew that JFK was a tax slasher, but did not know that his rationale evolved through trial and error, as did his hawkish stand on foreign policy and his views on civil rights. The authors help us understand that the Reagan Revolution had much precedent in the JFK administration, and that when subsequent presidents strayed from its lessons, the country suffered. A blueprint for future leadership.

The fascinating, suppressed history of how JFK pioneered supply-side economics. John F. Kennedy was the first president since the 1920s to slash tax rates across-the-board, becoming one of the earliest supply-siders. Sadly, today's Democrats have ignored JFK's tax-cut legacy and have opted instead for an anti-growth, tax-hiking redistribution program, undermining America's economy. One person who followed JFK's tax-cut growth model was Ronald Reagan. This is the never-before-told story of the link between JFK and Ronald Reagan. This is the secret history of American prosperity. JFK realized that high taxes that punished success and fanned class warfare harmed the economy. In the 1950s, when high tax rates prevailed, America endured recessions every two or three years and the ranks of the unemployed swelled. Only in the 1960s did an uninterrupted boom at a high rate of growth (averaging 5 percent per year) drive a tremendous increase in jobs for the long term. The difference was Kennedy's economic policy, particularly his push for sweeping tax-rate cuts. Kennedy was so successful in the 60s that he directly inspired Ronald Reagan's tax cut revolution in the 1980s, which rejuvenated the economy and gave us another boom that lasted for two decades. Lawrence Kudlow and Brian Domitrovic reveal the secret history of American prosperity by exploring the little-known battles within the Kennedy administration. They show why JFK rejected the advice of his Keynesian advisors, turning instead to the ideas proposed by the non-Keynesians on his team of rivals. We meet a fascinating cast of characters, especially Treasury Secretary Douglas Dillon, a Republican. Dillon's opponents, such as liberal economists Paul Samuelson, James Tobin, and Walter Heller, fought to maintain the high tax rates including an astonishing 91% top rate that were smothering the economy. In a wrenching struggle for the mind of the president, Dillon convinced JFK of the long-term dangers of nosebleed income-tax rates, big spending, and loose money. Ultimately, JFK chose Dillon's tax cuts and sound-dollar policies and rejected Samuelson and Heller. In response to Kennedy's revolutionary tax cut, the economy soared. But as the 1960s wore on, the departed president's priorities were undone by the government-expanding and tax-hiking mistakes of Presidents Johnson, Nixon, Ford, and Carter. The resulting recessions and the stagflation of the 1970s took the nation off its natural course of growth and prosperity--until JFK's true heirs returned to the White House in the Reagan era. Kudlow and Domitrovic make a convincing case that the solutions needed to solve the long economic stagnation of the early twenty-first century are once again the free-market principles of limited government, low tax rates, and a strong dollar. We simply need to embrace the bipartisan wisdom of two great presidents, unleash prosperity, and recover the greatness of America.

To some degree, this book is a work of humility... And it's easy to read this as a recommendation that Donald Trump emulate JFK as he pursues tax reform. The authors should be cheered for what they've done. Larry Kudlow and Brian Domitrovic have thankfully written an essential history that will hopefully remind readers of all stripes that

low taxes and sound money are good for freedom and prosperity, and happily are the property of both major political parties. John Tammy, Forbes.com The authors make a thought-provoking argument that the same economic strategy would solve the economic problems in our nation today. Moreover, they believe it would solve other problems, such as inequality and damage to the environment. Recommend[ed] for those who appreciate economic theory and/or 20th-century history. Library Journal Economic growth: What a great idea! Now, if only we could get the Democrats to agree that growth is a good idea, and if only we could get the Republicans to be more persuasive in making the case for growth [This] book by Larry Kudlow, an economist in the Reagan White House and, more recently, a CNBC host, and Brian Domitrovic, a senior associate at the Laffer Center for Supply-Side Economics, is a strong first step for the GOP. Breitbart Lawrence Kudlow, one of [Republican Presidential nominee Donald] Trump's key tax policy advisers, has compiled [a] critical history in compelling fashion in JFK and the Reagan Revolution Co-authored by economic historian Brian Domitrovic, the newly released book focuses on John F. Kennedy's conversion to supply-side tax cuts as a seminal political and economic event that led to the Reagan supply-side revolution, which was forced on Bill Clinton after the Democrats' disastrous political defeat in 1994. The tax-cut strategy, in fact, is the most massively under-celebrated cure for the economic doldrums that has been devised, but even media conservatives and Republican Party lawmakers have largely ignored the history that Mr. Trump would do well to vividly recap, especially since Bill Clinton's presidency thrived on what Hillary [Clinton] caustically mocks as trickle-down economics. Washington Times John F. Kennedy campaigned for president in 1960 targeting 5% real economic growth. After he was elected, he achieved that goal, doubling the slow growth of the Eisenhower 1950s. This history is recounted in detail in the new book by Larry Kudlow and Brian Domitrovic, JFK and the Reagan Revolution: A Secret History of American Prosperity. Investor's Business Daily Larry Kudlow and Brian Domitrovic have teamed up to deliver a fantastic account of the Kennedy tax reform of 1964, all the more relevant today, as we once again need leaders who can get the economy moving again, as Kennedy promised in the 1960 election. Nathan Lewis, Forbes.com America can return to prosperity and robust economic growth by looking to the Kennedy-Reagan model of income tax cuts and a strong, stable dollar, a new book argues. JFK and the Reagan Revolution: A Secret History of American Prosperity, by Lawrence Kudlow and Brian Domitrovic tells the story of how the tax and monetary policies of Presidents Kennedy and Reagan triggered impressive economic growth. New York Sun A fascinating account of the internal battles within John F. Kennedy's administration over cutting taxes and keeping the dollar linked to gold. Forbes Magazine JFK and Reagan Revolution by Larry Kudlow and Brian Domitrovic is a concise, cogent, and convincing economic history of the birth of supply-side economics [the book] sets the record straight and is a compelling and brisk account of what happened along the way... Richard H. Clarida It can be argued - and it is in a new book by economist Larry Kudlow and historian Brian Domitrovic titled JFK and the Reagan Revolution: A Secret History of American Prosperity - that Reagan learned key lessons about pro-growth tax policy from one of his supply-side predecessors. As much as the left-wing Kennedy clan of recent times hates to admit it, President John F. Kennedy, a Democrat, turned out to be a supply-sider. President-elect Trump has an opportunity to become the next successful supply-sider in the White House. He can do so by picking the right people for key economic policy jobs, and taking to heart the lessons offered by Kudlow and Domitrovic in their insightful JFK and the Reagan Revolution. RealClearMarkets About the Author Lawrence Kudlow is CNBC's Senior Contributor. He previously hosted CNBC's primetime "The Kudlow Report" and currently hosts a nationally syndicated weekly radio show and writes a weekly syndicated column. During the first Reagan Administration he was Associate Director for Economics and Planning in the Office of Management and Budget. He lives in Connecticut. Brian Domitrovic is a historian, professor, a senior associate at the Laffer Center for Supply-Side Economics, and author of the landmark history of supply-side economics, Econoclasts. He is a columnist at Forbes.com and contributes to several publications. He lives in Texas.