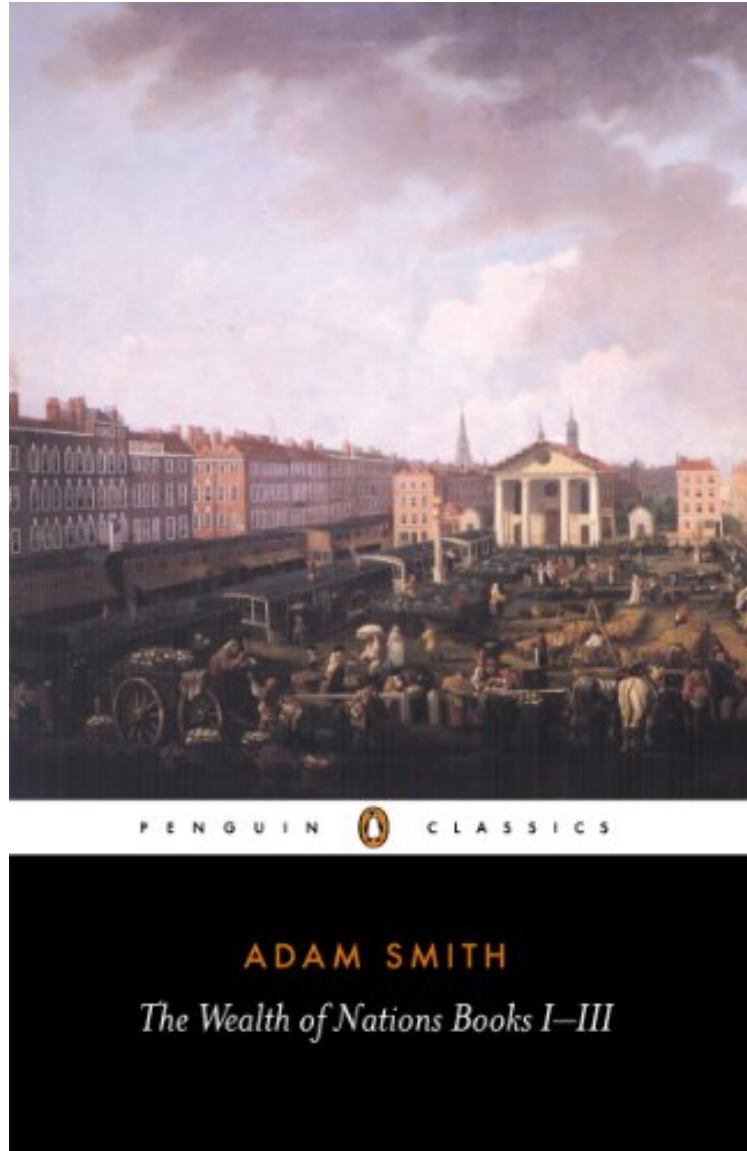


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Adam Smith : The Wealth of Nations: Books 1-3 (Penguin Classics) (Bks.1-3) before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Wealth of Nations: Books 1-3 (Penguin Classics) (Bks.1-3):

0 of 0 people found the following review helpful. I particularly enjoyed the chapter on Religious institutions near the end of ...By perry man Adam Smith's magnum opus and what is called the first modern work of economics. Smith is cited as the father of modern economics and is still among the most influential thinkers in the field of economics

today. What an incredible snapshot of the World economy in the 18th century. Not just Britain, but all of Europe, China, India, and the colonies. The book is loaded with historical content. I particularly enjoyed the chapter on Religious institutions near the end of the book. It is a very long read and there are a lot of statistics and details that are quite obsolete. 0 of 0 people found the following review helpful. This would be perfect for a bright middle school or high school student ...By Richard E. J. Burke This is a classic in economics. I began reading it and, considering the date it was written, realized it must have been an eye-opener when published. But, with an advanced degree that was heavy in economics, and after working in industry and banking for several decades, I found that it was teaching me what I already know at a deeper level than Adam Smith, so I put it on my reference shelf. This would be perfect for a bright middle school or high school student who thinks they might be interested in a career in business or economics. Come to think of it, I have two grandchildren brothers who I will send it to when the first one reaches middle school. 1 of 1 people found the following review helpful. It's good that this edition is abridged by the editor By Steven T Cragg It's good that this edition is abridged by the editor. Even so, it's so repetitive. Only the mind of Adam Smith could appreciate the subtle nuances. His references are very arcane; you have to be a genius like Smith to keep them all straight. Still, it's a masterwork. He's the first to really figure out how economies work from the influence of specialization and how it leads to capital creation, thus wealth creation, making everyone's life richer.

The classic economic treatise that inspired Thomas Piketty's *Capital in the Twenty-First Century* The publication of *The Wealth of Nations* in 1776 coincided with America's Declaration of Independence, and with this landmark treatise on political economy, Adam Smith paved the way for modern capitalism, arguing that a truly free market - fired by competition yet guided as if by an 'invisible hand' to ensure justice and equality - was the engine of a fair and productive society. Books I - III of *The Wealth of Nations* examine the 'division of labour' as the key to economic growth, by ensuring the interdependence of individuals within society. They also cover the origins of money and the importance of wages, profit, rent and stocks, but the real sophistication of his analysis derives from the fact that it encompasses a combination of ethics, philosophy and history to create a vast panorama of society. This edition contains an analytical introduction offering an in-depth discussion of Smith as an economist and social scientist, as well as a preface, further reading and explanatory notes by Andrew Skinner. For more than seventy years, Penguin has been the leading publisher of classic literature in the English-speaking world. With more than 1,700 titles, Penguin Classics represents a global bookshelf of the best works throughout history and across genres and disciplines. Readers trust the series to provide authoritative texts and notes by distinguished scholars and contemporary authors, as well as up-to-date translations by award-winning translators.